

## **MEDIA STATEMENT**

ACFS Port Logistics Expands Its Presence in New Zealand with Acquisition of Key Coda Group Assets



ACFS Port Logistics NZ (ACFS) has today announced that it has agreed to acquire the Coda Group business assets that include the divisions of Auckland 3PL Transport (FCL & LCL), Auckland Freight Station (FAK), and the Rolleston DC in Christchurch. The transition is expected to be completed by May 1<sup>st</sup> 2025, where the business will operate and be rebranded as ACFS Port Logistics.

This acquisition does not affect Coda Group's 4PL operations, nor its Bay of Plenty and Savill Drive locations, which will continue to operate as part of the company's broader strategy in New Zealand.

Founded in 2015, Coda Group has established itself as a key logistics provider in New Zealand, offering fully integrated logistics solutions across imports, exports, warehousing, freight hubs, and freight management. Over the past decade, Coda has expanded by incorporating several legacy freight and transport brands, delivering high-quality services to a wide range of customers across the region, and is widely regarded as one of the largest and leading operators in the New Zealand containerised sector.

ACFS since entering the New Zealand Market in Auckland with a 25,000sqm warehouse located at Otahuhu in late 2023, has been actively pursuing acquisition targets to mirror its service offering with the Australian business of ACFS. The Coda business assets acquired in this transaction will immediately make ACFS a major volume provider of containerised logistic services, offering a multi modal (Transport & Rail) with the strategically located FCL storage facilities located at Metro Port in Auckland and Rolleston in Christchurch.

Deena Clarkson, Chief Executive of Coda Group, said, "Our 3PL business has thrived by leveraging deep industry expertise and strong customer relationships. By transitioning to ACFS, we're ensuring that our Auckland 3PL Transport, Auckland Freight Station (FAK), and Rolleston DC have the scale, resources, and growth opportunities required to excel in an increasingly competitive freight sector."



Arthur Tzaneros, CEO and Managing Director of ACFS Port Logistics, added, "We are excited to welcome Coda Group's talented team into the growing ACFS business. Coda's capabilities, service offering, and reputation align closely with our existing operations in Australia. Together, we will strengthen our value proposition for customers throughout New Zealand, and aggressively expand our footprint as a major player in the containerised logistics market."

Terry Tzaneros, Chairman of ACFS Port Logistics added, "The expertise and assets gained through this acquisition will help us realize and enhance the vision we set during COVID — to provide our New Zealand clients with the same high-quality service they experience in Australia. I am extremely excited about this acquisition and look forward to welcoming the Coda employees into the ACFS Port Logistics family as we continue to grow"

The remaining parts of Coda Group, including its freight optimisation (4PL) business, will continue to pursue growth and strategic opportunities, focusing on investments that will enable the company to stay at the forefront of the evolving logistics landscape, and its envisaged that our respective entities will work closely moving forward

For more information, please contact Damian Arnold (General Manager – Strategy & (Development)

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## ACFS Port Logistics

ACFS Port Logistics, established in 2005 by Terry and Arthur Tzaneros, is now the largest privately owned containerised logistics operator in Australia, providing a multi modal service offering across Australia, offering Port to final mile logistic services, including Transport/ Rail, Warehousing, FCL storage, Rail Intermodals, and empty Depot Services. Employing over 1,600 people across Australia / New Zealand, with 300+ trucks, 1,100+ Trailers and transporting over 900,000 + TEU per annum

ACFS Port Logistics NZ commenced operations in November 2023 with a 25,000sqm facility in Otahuhu, Auckland offering services in 3PL and FAK

ACFS in November 2024 opened an Empty Depot in Auckland, as a joint venture with Tyne Containers, branded Tyne ACFS.